

Corinthians Badminton club

Profit & Loss 2011-12

	<u>2012-12</u>	<u>2010-11</u>
Income		
Main season income		
BAE subscriptions	631.25	576.60
Donations	1515.00	1,245.50
Match fees	1412.00	2,926.00
Match fee donations	1412.00	
Membership Subscriptions	883.75	766.10
Visitors fees	246.00	376.00
Bank interest	2.02	0.00
Tax Refunds	664.54	288.54
Shirt sales	866.00	30.00
Total main season income	<u>7,632.56</u>	<u>6,208.74</u>
Summer club income		
Weekly payments	1324.50	892.00
Total summer club income	<u>1324.50</u>	<u>892.00</u>
Total Income	<u>8957.06</u>	<u>7,100.74</u>
Expense		
Main season expense		
BAE subscriptions	643.75	576.60
Hall hire	4272.00	3,850.00
Shuttles	1589.36	1,328.99
Coaching	0.00	0.00
Advertising	0.00	0.00
Equipment purchase	0.00	0.00
Shirt purchase	930.38	0.00
Miscellaneous		0.00
Bank charges		0.00
IDBL subscriptions	33.00	27.50
Total main season expense	<u>7468.49</u>	<u>5,783.09</u>
Summer Club		
Ipswich School Hall Hire	1064.00	728.00
Shuttles	293.80	270.78
Total Summer Club	<u>1357.80</u>	<u>998.78</u>
Total Expense	<u>8826.29</u>	<u>6,781.87</u>
Profit (loss) for the Year	<u>130.77</u>	<u>318.87</u>

Corinthians Badminton Club

Balance sheet as at 30th April 2012

	<u>Apr 2012</u>	<u>Apr 2011</u>
Assets		
Current Assets		
Cash at bank and in hand	4,162.86	4,158.29
Shuttles in stock	246.20	235.00
Club shirts in stock	115.00	
Total Current Assets	4,524.06	4,393.29
Total assets	<u>4,524.06</u>	<u>4,393.29</u>
Liabilities		
Current liabilities		
Pending hall costs	0.00	0.00
Total liabilities	<u>0.00</u>	<u>0.00</u>
Total assets less current liabilities	<u>4,524.06</u>	<u>4,393.29</u>
Capital and Reserves		
Funds	4,393.29	4,074.42
Profit (loss) for the Year	130.77	318.87
Shareholder funds	<u>4,524.06</u>	<u>4,393.29</u>

Treasurers signature



Adam Rae

Auditors signature

Steve Cox

Corinthians Badminton Club

Accounts 2011-12 Notes

1. This year's balance sheet includes a current asset relating to shuttles in hand. These will be used for the summer club and this asset will be re-allocated to costs in due course.

2. The balance sheet also includes a current asset relating to club shirts in hand. These are left over from this year's shirt order, mainly as a result of having to purchase extra shirts due to unexpected sizing from Yonex. The shirts have been added to stock at 0.5 of their sale value, on the basis that we expect to sell some of them, but not all of them.

3. The income from match fees on the profit and loss sheet is broken into two equal parts. This is in line with our decision last year to reduce our match fee to two pounds per player and to then add a voluntary two pound donation for each player for each match played.