

Corinthians Badminton club

Profit & Loss 2012-13

	<u>2012-13</u>	<u>2011-12</u>
Income		
Main season income		
BAE subscriptions	607.75	631.25
Donations	1,579.00	1,515.00
Match fees	726.00	1,412.00
Match fee donations	2,178.00	1,412.00
Membership Subscriptions	939.75	883.75
Events - boat trip	598.50	-
Visitors fees	148.00	246.00
Bank interest	1.14	2.02
Tax Refunds	765.50	664.54
Shirt sales	23.00	866.00
Total main season income	<u>7,566.64</u>	<u>7,632.56</u>
Summer club income		
Weekly payments	1,821.50	1,324.50
Total summer club income	<u>1,821.50</u>	<u>1,324.50</u>
Total Income	<u>9,388.14</u>	<u>8,957.06</u>
Expense		
Main season expense		
BAE subscriptions	590.00	643.75
Hall hire	4,736.00	4,272.00
Shuttles	1,659.04	1,589.36
Coaching	-	-
Advertising	-	-
Equipment purchase	-	-
Shirt purchase	-	930.38
Events - boat trip	598.50	
Miscellaneous	51.00	
Bank charges	-	
IDBL subscriptions	36.00	33.00
Total main season expense	<u>7,670.54</u>	<u>7,468.49</u>
Summer Club		
Ipswich School Hall Hire	1,440.00	1,064.00
Shuttles	476.60	293.80
Total Summer Club	<u>1,916.60</u>	<u>1,357.80</u>
Total Expense	<u>9,587.14</u>	<u>8,826.29</u>
Profit (loss) for the Year	<u>(199.00)</u>	<u>130.77</u>

Corinthians Badminton Club

Balance sheet as at 30th April 2013

	<u>Apr 2013</u>	<u>Apr 2012</u>
Assets		
Current Assets		
Cash at bank and in hand	4,052.06	4,162.86
Shuttles in stock	158.00	246.20
Club shirts in stock	115.00	115.00
Total Current Assets	4,325.06	4,524.06
Total assets	4,325.06	4,524.06
Liabilities		
Current liabilities		
Pending hall costs	-	-
Total liabilities	-	-
Total assets less current liabilities	4,325.06	4,524.06
Capital and Reserves		
Funds	4,524.06	4,393.29
Profit (loss) for the Year	(199.00)	130.77
Shareholder funds	4,325.06	4,524.06

Treasurers signature



Adam Rae

Auditors signature

Steve Cox

Corinthians Badminton Club

Accounts 2012-13 Notes

1. This year's balance sheet includes a current asset relating to shuttles in hand. These will be used for the summer club and this asset will be re-allocated to costs in due course.
2. The balance sheet also includes a current asset relating to club shirts in hand. These are left over from this year's shirt order, mainly as a result of having to purchase extra shirts due to unexpected sizing from Yonex. The shirts have been added to stock at 0.5 of their sale value, on the basis that we expect to sell some of them, but not all of them.
3. The income from match fees on the profit and loss sheet is broken into two parts. This is in line with our decision last year to make part of our match fee a voluntary donation.