

Corinthians Badminton club

Profit & Loss 2013-14

| | <u>2013-14</u> | <u>2012-13</u> |
|-----------------------------------|-------------------------|------------------------|
| Income | | |
| Main season income | | |
| BAE subscriptions | 670.30 | 607.75 |
| Donations | 1,560.00 | 1,579.00 |
| Match fees | 2,118.00 | 726.00 |
| Match fee donations | 2,118.00 | 2,178.00 |
| Membership Subscriptions | 895.00 | 939.75 |
| Visitors fees | 722.50 | 148.00 |
| Bank interest | 4.03 | 1.14 |
| Tax Refunds | 700.00 | 765.50 |
| Shirt sales | 668.00 | 23.00 |
| Events | 448.00 | 598.50 |
| Total main season income | <u>9,903.83</u> | <u>7,566.64</u> |
| Summer club income | | |
| Weekly payments | 2,522.50 | 1,821.50 |
| Total summer club income | <u>2,522.50</u> | <u>1,821.50</u> |
| Total Income | <u>12,426.33</u> | <u>9,388.14</u> |
| Expense | | |
| Main season expense | | |
| BAE subscriptions | 729.90 | 590.00 |
| Hall hire | 5,692.50 | 4,736.00 |
| Shuttles | 1,851.60 | 1,659.04 |
| Coaching | .00 | .00 |
| Advertising | .00 | .00 |
| Equipment purchase | .00 | .00 |
| Refreshments | 5.00 | .00 |
| Events | 448.00 | 598.50 |
| Shirt purchase | 897.55 | |
| Miscellaneous | 61.68 | 51.00 |
| Bank charges | | |
| IDBL subscriptions | 42.00 | 36.00 |
| Total main season expense | <u>9,728.23</u> | <u>7,670.54</u> |
| Summer Club | | |
| Ipswich School Hall Hire | 1,568.00 | 1,440.00 |
| Shuttles | 474.02 | 476.60 |
| Total Summer Club | <u>2,042.02</u> | <u>1,916.60</u> |
| Total Expense | <u>11,770.25</u> | <u>9,587.14</u> |
| Profit (loss) for the Year | <u>656.08</u> | <u>(199.00)</u> |

Corinthians Badminton Club

Balance sheet as at 30th April 2012

| | <u>Apr 2014</u> | <u>Apr 2013</u> |
|--|------------------------|------------------------|
| Assets | | |
| Current Assets | | |
| Cash at bank and in hand | 4,707.74 | 4,052.06 |
| Shuttles in stock | 262.40 | 158.00 |
| Club shirts in stock | 115.00 | 115.00 |
| Pending GiftAid claim | 700.00 | .00 |
| Pending shirt payments | 54.00 | .00 |
| Total Current Assets | 5,839.14 | 4,325.06 |
| Total assets | <u>5,839.14</u> | <u>4,325.06</u> |
| Liabilities | | |
| Current liabilities | | |
| Pending hall costs | 858.00 | .00 |
| Total liabilities | <u>858.00</u> | <u>.00</u> |
| Total assets less current liabilities | <u>4,981.14</u> | <u>4,325.06</u> |
| Capital and Reserves | | |
| Funds | 4,325.06 | 4,524.06 |
| Profit (loss) for the Year | 656.08 | (199.00) |
| Shareholder funds | <u>4,981.14</u> | <u>4,325.06</u> |

Treasurers signature



Adam Rae

Auditors signature

Steve Cox

Corinthians Badminton Club
Accounts 2012-13 Notes

1. This year's balance sheet includes a current asset relating to shuttles in hand. These will be used for the summer club and this asset will be re-allocated to costs in due course.

2. The balance sheet also includes an asset related to our pending GiftAid claim.

3. The income from match fees on the profit and loss sheet is broken into two equal parts. This is in line with our decision last year to reduce our match fee to two pounds 50 pence per player and to then add a voluntary two pound 50 pence donation for each player for each match played.