

Corinthians Badminton Club

2008 – 2009 Treasurers Report

Overview

This year the club made an overall loss of £533. This amount of the loss will be reduced to £392 when we receive a pending Gift Aid payment from HM Revenue & Customs.

The reasons for the loss are as follows: -

- Membership numbers: There are 28 members. This is down by 3 to 4 on last year.
- Membership cost: We decided to reduce this last year in an attempt to attract more players.
- Loss of Mixed D team: Our mixed D team was not fielded this year. This has led to unavoidable losses where halls were paid for but not used for matches.

Income

The breakdown of income is shown on the attached financial statement. I have shown the income from membership subscriptions broken down into more detail so that the makeup of the fee paid by members is more transparent.

The £16 sundry income relates to the sale of shuttles after the season end.

Expense

The breakdown of expense is shown on the attached financial statement. I have shown the hall hire costs as individual amounts this year.

The £15 committee expenses shown relate to copying and postage.
The £4 sundry cost relates to a bounced cheque.

Proposal for next year subscriptions

I propose that the amounts that members pay remain broadly the same next year: -

Club membership	£15.40
BAE membership	£11.60
Voluntary donation	£25.00
Total	£52

I also propose that for next season I give each member an “invoice” that shows the above amounts. This will make it clear to each member how the fees they pay are divided.

I would also like to give members the option of paying the subscription in two instalments, one in October and one in January. This may be useful to those members on a tight budget.

Proposal for Beginners/ Improvers Club subscriptions

Should the members decide to support the proposed new club that is the subject of our successful lottery application then I am proposing that the membership fees for the new club are in line with the main club as follows: -

Club membership	£15.40
Optional BAE membership	£11.60
Voluntary donation	£25.00
Total	£52

I think that we should make the BAE membership for the new club members optional but that we recommend it strongly to them so that they have insurance.

I would also like to allow new club members to “pay as you go” for the first three visits if they wish and then have to join (with the initial pay as you go amount deducted from the subscription).