

Corinthians Badminton Club

2010 – 2011 Treasurers Report

Overview

We made a small profit of £318 this financial year, which is more or less in line with our plans at the start of the season.

Our cash reserves remain very healthy and currently stand at £4393.

Income

Our income this year is significantly higher than last year, if the one off lottery grant we received last year is discounted. This is mainly due to the match fees received from playing three additional teams.

This financial year our total income was £6208

Last financial year our total income, without the grant, was £5067

Expense

Our total expenditure this year is very similar to last year, if the one off lottery grant expenditure is discounted and the summer club is not taken into account.

This financial year our total expenses leaving aside the summer club were £5783

Last financial year our total expenses leaving aside lottery expenditure were £5601

Summer club

Summer club (2010) ran from April through to July and made a small overall operational profit of £22.

Shuttles

This financial year we spent £1328 on shuttles for the main season and £270 on shuttles for the summer club.

Last financial year we spent £1192 on shuttles.

The small increase is a very good result given that we fielded 3 additional teams, all of which used shuttles for home matches.

Adam Rae
Club Treasurer
15/04/2011