

# Corinthians Badminton Club

## 2011 – 2012 Treasurers Report

### Overview

We made a small profit of £130 this financial year. This is less than we had planned to make for the reasons outlined in the Expense section below.

Our cash reserves remain very healthy and currently stand at £4162.

### Income

Our income this year is significantly higher than last year, at £8957. This is mainly due to three factors: -

The turnover on supplying club shirts to members, which was £866

A gift aid tax reclaim of £664

Summer club last year ran for longer, resulting in higher income (but also more expenditure).

### Expense

Our total expenditure this year is higher than last year at £8826. This is mainly due to increases in hall hire costs, purchase of shirts and additional costs due to running a longer summer club

### Summer club

Summer club (2011) ran from April through to July and made a small overall operational loss of £33.

### Shuttles

The cost of shuttles was higher this year. The actual figures spent are as follows: -

Period	Main season	Summer club	Total
2010-11	1328	270	1598
2011-12	1589	293	1882

**Adam Rae**  
**Club Treasurer**  
**15/04/2011**