

# **Corinthians Badminton Club**

## **2014 – 2015 AGM Treasurers Report**

### **Overview**

We made an operating loss of £669 last financial year. This is in contrast to the previous year, when we had a surplus of £687. The loss is mainly due to: -

- (£264) Provision of coaching for members
- (£343) Reduction in membership subscriptions

Our cash reserves remain healthy and currently stand at £4680 (including the pending gift aid claim).

### **Income**

Our income for this financial year is lower than last year, at £10629. This is mainly because: -

- (£668) We sold a batch of club shirts last year
- (£448) We organised a brewery tour event last year

### **Expense**

Our expenditure this year is about £500 lower than last year at £11298. This is mainly because last year's expenditure included the brewery tour costs.

### **Summer club**

Summer club (2014) ran from April through to September and made a small overall operational loss of £127.

### **Shuttles**

The amount spent on shuttles was slightly higher this year. The actual figures spent are shown below: -

Period	Main season	Summer club	Total
This year	1886	469	2355
Previous year	1851	474	2325

**Adam Rae**  
**Club Treasurer**  
**04/05/2014**